

MT PLEASANT INDUSTRIAL DEVELOPMENT AGENCY

March 31, 2014 -- Regular/Organizational Meeting Minutes

The meeting was opened at approximately 5:00 pm.

Board members in Attendance:

Francis Faughnan
David Perlmutter
Carl Fulgenzi
Michael Duffy
Joan A. Maybury

Others in attendance:

Darius P. Chafizadeh, Esq., Harris Beach, PLLC.

Discussion points following the order of the meeting agenda:

1. Roll Call was taken to begin the meeting.
2. Bills and Communications: None were presented.
3. Report of Treasurer: No report presented.
4. Reports of Committees: No committee reports were presented.
5. Organizational Resolutions

All Organizational Resolutions from 2013 were adopted by the Board with a vote of 5-0.

6. New Business

Request by General Motors Corporation through counsel to consider permitting:

The authorization of the execution of certain amendments to the financing documents including the transfer of the property in 2014 to entities not controlled by General Motors and related relief, including, the extinguishment of the PILOT. The Board discussed the request with the Applicant.

7. Executive Session
N/A

8. Adjournment. Meeting was adjourned by a 4-0 vote at approximately 5:45 pm.