

**MT PLEASANT INDUSTRIAL DEVELOPMENT AGENCY**

**July 2, 2014, Regular Meeting Minutes**

The meeting was opened at approximately 4:30 pm.

Board members in Attendance:

Francis Faughnan  
Carl Fulgenzi  
Michael Duffy  
Joan A. Maybury

Others in attendance:

Darius P. Chafizadeh, Esq., Harris Beach, PLLC.

**Discussion points following the order of the meeting agenda:**

1. Roll Call was taken to begin the meeting.
2. Bills and Communications: None were presented.
3. Report of Treasurer: No report presented.
4. Reports of Committees: No committee reports were presented.
5. Unfinished Business
  - a. Consider

RESOLUTION OF THE TOWN OF MOUNT PLEASANT INDUSTRIAL DEVELOPMENT AGENCY (THE "AGENCY") AUTHORIZING THE EXECUTION AND DELIVERY OF A CERTAIN AMENDMENT AND MODIFICATION AGREEMENT AND ANY AND ALL DOCUMENTS NECESSARY AND INCIDENTAL THERETO, ALL WITH RESPECT TO THE AMENDMENT OF CERTAIN FINANCING DOCUMENTS (AS HEREINAFTER DEFINED) AND THE REDEMPTION OR DEFEASANCE OF THE TOWN OF MOUNT PLEASANT INDUSTRIAL DEVELOPMENT AGENCY INDUSTRIAL DEVELOPMENT BONDS (GENERAL MOTORS CORPORATION PROJECT – 1985 SERIES), WHICH BONDS WERE ISSUED BY THE AGENCY FOR THE BENEFIT OF GENERAL MOTORS CORPORATION ("Old GM").

Discussion took place and comments were received from the Applicant and the Village of Sleepy Hollow as well as the potential developer.

After discussion, the Board approved the Resolution by a Vote of 4-0.

6. Executive Session

N/A

7. Adjournment. Meeting was adjourned by a 4-0 vote at approximately 5:15 pm.