

MT PLEASANT INDUSTRIAL DEVELOPMENT AGENCY

May 20, 2015 Meeting Minutes

The meeting was opened at approximately 5:00 pm.

Board members in Attendance:

Carl Fulgenzi
Michael Duffy
William Carey

Absent: Joan Maybury, Chairman

Others in attendance:

Darius P. Chafizadeh, Esq., from Harris Beach, PLLC
James Timmings, Town Assessor

1. A Roll Call of Members was taken.
2. The Board opened the public hearing on Regeneron Pharmaceuticals Inc. which was duly noticed. There was no one in attendance from the public. Mr Timmings explained the general issues related to the proposed PILOT. Mr Chafizadeh explained the proposed project and the proposed timeline. The public hearing was closed.
3. The Board discussed the application of Tiberius Associates LLC for a PILOT, Mortgage Recording Tax Exemption and a Sales Tax Exemption.
4. Meeting was adjourned by a 3-0 vote.

The meeting was adjourned at approximately 5:30 pm.