

MT PLEASANT INDUSTRIAL DEVELOPMENT AGENCY

December 15, 2014 Annual Meeting Minutes

The annual meeting was opened at approximately 5:00 pm.

Board members in Attendance:

Joan A. Maybury
Carl Fulgenzi
Michael Duffy
William Carey

Others in attendance:

Darius P. Chafizadeh, Esq., from Harris Beach, PLLC.
Maria Lanjewar, Chief Financial Officer/Treasurer, Mt. Pleasant IDA, Comptroller, Town of Mt. Pleasant

1. A Roll Call of Members was taken.
2. The Board welcomed Mr. William Carey as a new Board member.
3. Mr. Fulgenzi announced his resignation as IDA Board Chairman.
4. A Motion was made by Mr. Duffy and seconded by Mr. Carey to name Ms. Maybury as Chairman of the IDA Board and Mr. Fulgenzi as Vice-Chairman. The Motion passed with 4 Ayes and 0 Nays.
5. The Board accepted the minutes of March 31, 2014 and July 2, 2014.
6. Ms. Lanjewar presented the IDA Budget and the Board voted 4 Ayes and 0 Nays to adopt the budget as presented.
7. Mr. Chafizadeh updated the Board on the General Motors Closing set for December 22, 2014.
8. Mr. Chafizadeh updated the Board of two potential new projects.
9. Meeting was adjourned by a 4-0 vote.