

**MT PLEASANT INDUSTRIAL DEVELOPMENT AGENCY**

**April 29, 2015 Meeting Minutes**

The annual meeting was opened at approximately 5:00 pm.

Board members in Attendance:

Joan A. Maybury  
Carl Fulgenzi  
Michael Duffy  
William Carey

Others in attendance:

Darius P. Chafizadeh, Esq., from Harris Beach, PLLC.  
Daniel Tartaglia, Esq./Attorney for Tiberius Associates, LLC.  
John Saraceno/Tiberius Associates, LLC.

1. A Roll Call of Members was taken.
2. The Board accepted the minutes of December 15, 2014.
3. The Board considered and approved by a vote of 4-0 an Initial Project Resolution for Regeneron Pharmaceuticals Inc. A public hearing was scheduled for May 20, 2015.
4. The Board considered and approved by a vote of 4-0 an Annual Resolution in compliance with PAAA.
5. The Board heard a presentation by Tiberius Associates, LLC and asked numerous questions of the developer. The Board instructed Mr. Chafizadeh to work out numbers with the Town Assessor relative to a five (5) year PILOT. The Board instructed Mr. Chafizadeh to have the Town Assessor present at the May 20, 2015 Meeting to answer any Board questions.
6. Meeting was adjourned by a 4-0 vote.