

TOWN OF MOUNT PLEASANT INDUSTRIAL DEVELOPMENT AGENCY

MEETING MINUTES

Annual Meeting
May 25, 2010
6:00 pm
One Town Hall Plaza,
Valhalla, NY 10595

Attendance:

Board Members Present:

Carl Fulgenzi, Jr.
David Pearlmutter
Patricia Ramsey
Stephen DeMicco

Board Members Absent:

Gerald D. Reilly, Esq.

Others Attending:

Kevin T. Hyland

Call to Order:

Vice Chairman Fulgenzi called the meeting to order at 6:00 p.m. A quorum of the Agency's members was present.

New Business – Resolution 2010-01

Resolution Authorizing The Execution And Delivery Of Certain Amendments To Indenture Of Trust, And Execution And Delivery Of Any Related Documents With Respect Thereto In Connection With The Agency's Civic Facility Revenue Bonds, Series 2005 (Phelps Memorial Hospital Association Project).

After discussion and explanation that an amendment to the Indenture for the aforementioned Series 2005 Bonds was being requested. A motion was made by David Pearlmutter and seconded by Stephen DeMicco. The motion carried unanimously.

Approval of 2009 Financial Statements and Adoption of 2010 Budget:

The 2009 financial statements and the proposed budget for 2010 were distributed to the Board members at the meeting. After discussion, a motion was made and seconded. The motion carried unanimously.

Adjournment:

A motion to adjourn the meeting was made by David Pearlmutter. Seconded by Patricia Ramsey. Motion carried. The meeting adjourned at approximately 6:30 p.m.

Respectfully submitted,

Kevin T. Hyland,
Harris Beach PLLC
Counsel to the Agency